<u>Discovery Bay 1778 Ala Moana Boulevard Unit 3908, Honolulu 96815</u> * Discovery Bay *

\$350,000

Beds: **1** MLS#: **202401720**, **LH** Year Built: **1977**

Bath: 1/0 Status: Active Under Contract Remodeled:

Living Sq. Ft.: **683** List Date & DOM: **01-30-2024** & **84** Total Parking: **1**

 Land Sq. Ft.: 84,463
 Condition: Excellent
 Assessed Value

 Lanai Sq. Ft.: 86
 Frontage:
 Building: \$568,500

 Sq. Ft. Other: 0
 Tax/Year: \$170/2023
 Land: \$13,200

 Total Sq. Ft. 769
 Neighborhood: Waikiki
 Total: \$581,700

Maint./Assoc. **\$917 / \$0** Flood Zone: **Zone AE - Tool** Stories / CPR: **21+ / No**

Parking: **Assigned, Covered - 1** Frontage:

Zoning: X2 - Apartment Precinct View: City, Diamond Head

Public Remarks: This high floor, spacious 1-bedroom unit has been updated and well maintained offering you a turn-key experience to enjoy the iconic lifestyle at Discovery Bay in Waikiki. Offered fully furnished, you can simply bring your suitcase and move right in and enjoy Hawaii living on your terms. Currently tenant occupied, this would also make a wonderful investment property as you could earn income on day 1 too. Discovery Bay has been making headlines as the AOAO has been acquiring the Fee Interest and now the AOAO owns nearly 97% of the fee interest. Starting in 2024, you could even purchase the majority Fee Simple interest and reduce your monthly expenses. Although this is currently a leasehold building, Discovery Bay Homeowners Association recently purchased additional leasehold interest that will make this a 96.893% fee simple unit. Fee interest can be acquired and conveyed to this unit in early 2024. This is a qualified fee simple building, meaning it will be 100% fee simple in the future. **Sale Conditions:** None **Schools:**,,* Request Showing, Photos, History, Maps, Deed, Watch List, Tax Info

























Address	Price	Bd & Bth	Living / Avg.	Land Avg	Lanai	Occ.	FL	DOM
1778 Ala Moana Boulevard 3908	\$350,000 LH	1 & 1/0	683 \$512	84,463 \$4	86	20%	39	84

Address	Tax Maint. Ass.	Assessed Land	Assessed Building	Assessed Total	Ratio	Year & Remodeled
1778 Ala Moana Boulevard 3908	\$170 \$917 \$0	\$13,200	\$568,500	\$581,700	60%	1977 & NA

1778 Ala Moana Boulevard 3908 - MLS#: 202401720 - This high floor, spacious 1-bedroom unit has been updated and well maintained offering you a turn-key experience to enjoy the iconic lifestyle at Discovery Bay in Waikiki. Offered fully furnished, you can simply bring your suitcase and move right in and enjoy Hawaii living on your terms. Currently tenant occupied, this would also make a wonderful investment property as you could earn income on day 1 too. Discovery Bay has been making headlines as the AOAO has been acquiring the Fee Interest and now the AOAO owns nearly 97% of the fee interest. Starting in 2024, you could even purchase the majority Fee Simple interest and reduce your monthly expenses. Although this is currently a leasehold building, Discovery Bay Homeowners Association recently purchased additional leasehold interest that will make this a 96.893% fee simple unit. Fee interest can be acquired and conveyed to this unit in early 2024. This is a qualified fee simple building, meaning it will be 100% fee simple in the future. Region: Metro Neighborhood: Waikiki Condition: Excellent Parking: Assigned, Covered - 1 Total Parking: 1 View: City, Diamond Head Frontage: Pool: Zoning: X2 - Apartment Precinct Sale Conditions: None Schools: , , * Request Showing, Photos, History, Maps, Deed, Watch List, Tax Info

DOM = Days on Market, Occ. = Occupancy, FL = Floor Number